

GOAT SUPPLY AT A GLANCE - CANADA

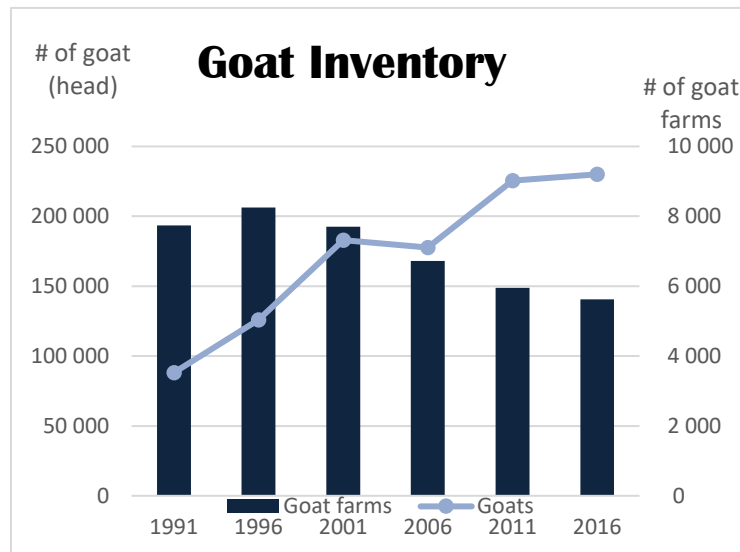
Quarterly - YTD as of September 2019

| FEDERAL & PROVINCIAL SLAUGHTER (# of head) | | | | | |
|--|------------|---------------|---------------|----------------|----------------|
| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
| September, YTD | | | | | |
| West | 10 179 | 9 192 | 8 117 | 10.7% | 13.2% |
| East | n/a | 49 004 | 40 302 | - | 21.6% |
| Canada | n/a | 58 196 | 48 419 | - | 20.2% |
| Annual | | | | | |
| West | 14 387 | 12 818 | 10 817 | 12.2% | 18.5% |
| East | n/a | 68 535 | 58 207 | - | 17.7% |
| Canada | n/a | 81 353 | 69 024 | - | 17.9% |

| AVERAGE WARM CARCASS WEIGHT (kg) | | | | | |
|----------------------------------|-------|-------|-------|----------------|----------------|
| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
| September, YTD | | | | | |
| Weighted average | 15.51 | 16.34 | 14.42 | -5.1% | 13.3% |

Source: CFIA, Provincial Governments

| GOAT INVENTORY | | | | | | |
|-----------------|---------|---------|---------|---------|---------|--------|
| Annual | 2016 | 2011 | 2006 | 2001 | 1996 | 1991 |
| # of goat farms | 5 627 | 5 949 | 6 725 | 7 706 | 8 252 | 7 735 |
| # of goats | 230 034 | 225 461 | 177 698 | 182 851 | 125 819 | 88 116 |



Source: Statistics Canada - Census of Agriculture

| GOAT MILK PRODUCTION (Million Litres) | | | | | | |
|---------------------------------------|------|------|------|------|------|------|
| Annual | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| Ontario | n/a | 53.0 | 53.3 | 45.9 | 43.2 | 38.2 |
| Québec* | 7.2 | 9.2 | 9.9 | 10.3 | 11.5 | 11.1 |

*Québec goat milk production data is estimated for 2019

Source: Ontario Ministry of Agriculture, Food and Rural Affairs, Les Producteurs de lait de chèvre du Québec et Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

| AVERAGE PRICE | | | | |
|---|----------|----------|----------|----------|
| | 2019 | | 2018 | |
| September, YTD | | | | |
| Quebec Auctions (St-Hyacinthe) - \$/head | low | high | low | high |
| Kids - all weights | \$47.56 | \$273.11 | \$35.89 | \$238.22 |
| Does/Nannies - all weights | \$103.00 | \$255.33 | \$88.56 | \$227.56 |
| Bucks/Billies | \$156.33 | \$521.11 | \$180.00 | \$509.44 |
| Ontario 14 Auction Markets - \$/100lbs | low | high | low | high |
| Kids - all weights | \$123.05 | \$435.23 | \$83.74 | \$388.20 |
| Does/Nannies - all weights | \$97.83 | \$351.01 | \$82.02 | \$307.32 |
| Bucks/Billies | - | - | - | - |

Source: Beef Farmers of Ontario, Réseau Encans Québec

| IMPORTS | | | | | |
|-----------------------|---------|---------|-----------|----------------|----------------|
| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
| September, YTD | | | | | |
| Live goats (# head) | 59 | 24 | 0 | 145.8% | - |
| Goat meat (kg) | 652 924 | 726 187 | 2 071 781 | -10.1% | -64.9% |

Source: Statistics Canada

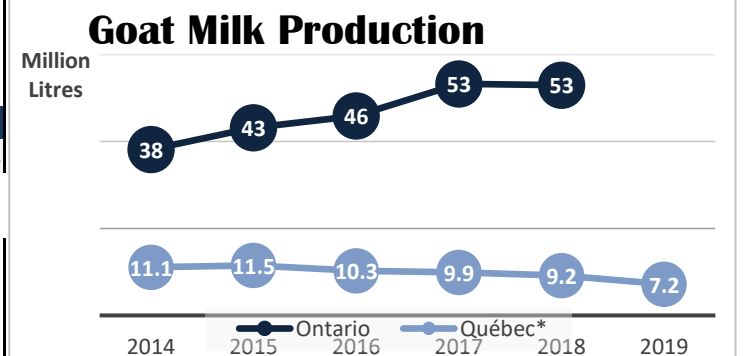
| Annual | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
|---------------------|-----------|-----------|-----------|----------------|----------------|
| Live goats (# head) | 59 | 25 | 37 | 136.0% | -32.4% |
| Goat meat (kg) | 1 219 806 | 1 013 781 | 2 865 109 | 20.3% | -64.6% |

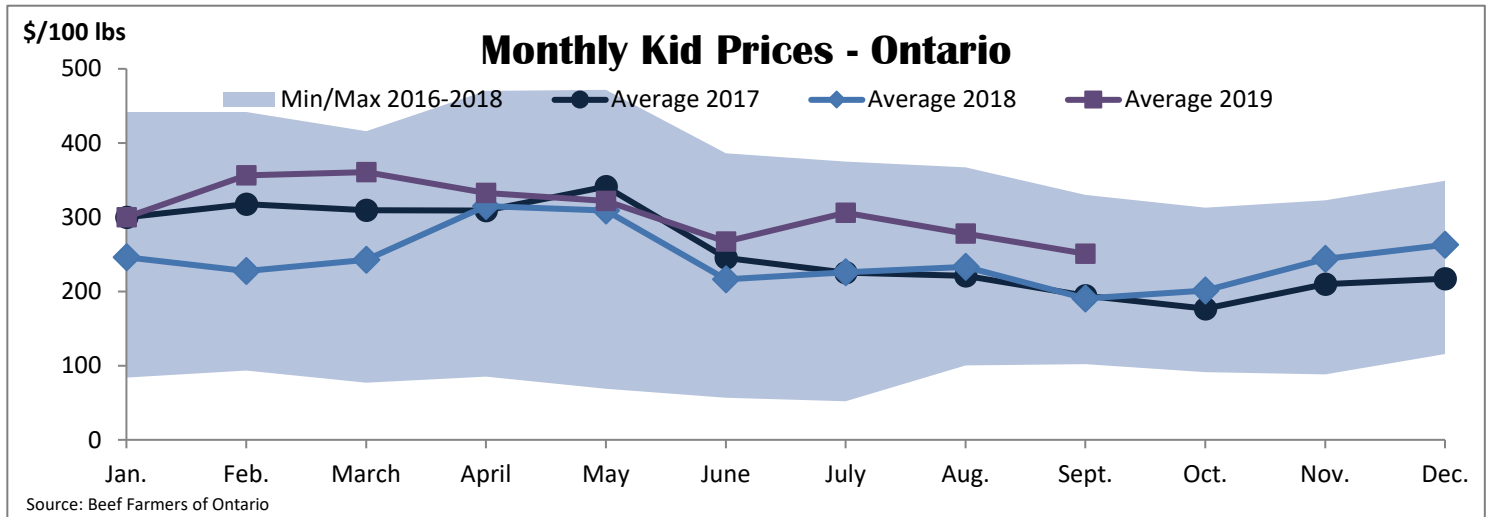
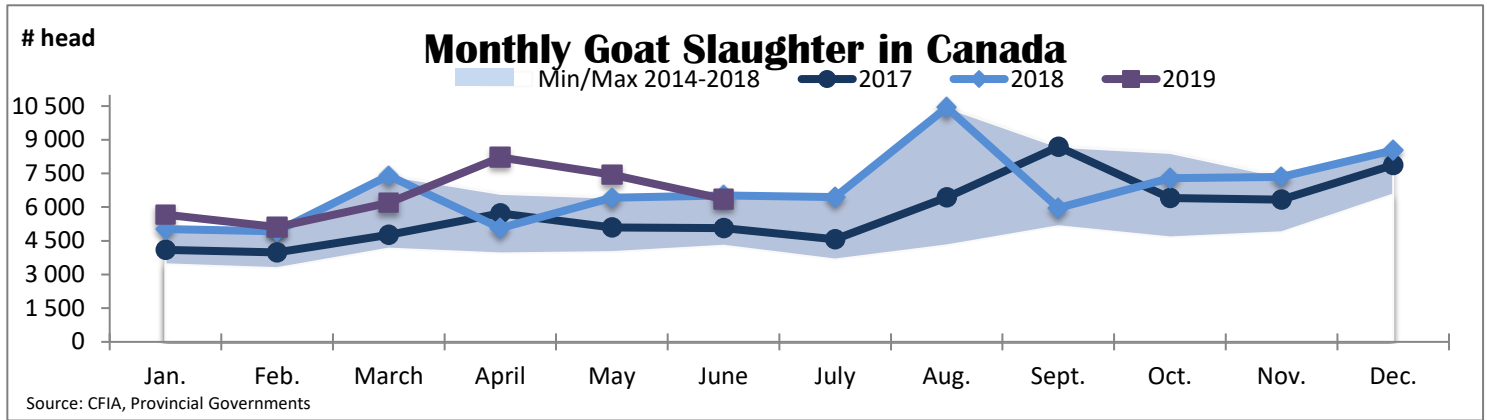
Source: Statistics Canada

| EXPORTS | | | | | |
|-----------------------|-------|-------|-------|----------------|----------------|
| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
| September, YTD | | | | | |
| Live goats (# head) | 1 387 | 1 091 | 2 618 | 27.1% | -58.3% |
| Goat meat (kg) | 0 | 0 | 0 | - | - |
| Goat cheese (kg) | 247 | 0 | 0 | - | - |

Includes domestic exports only

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
|--------------------------|---------|---------|---------|----------------|----------------|
| September, YTD | | | | | |
| Slaughter (# head) | 396 568 | 370 416 | 355 003 | 7.1% | 4.3% |
| September, YTD | | | | | |
| Average live weight (kg) | 64.9 | 64.2 | 63.0 | 1.1% | 1.1% |

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas
On September 24, 2019

| | | 2019 | | 2018 | |
|---------------|-------------|--------|--------|--------|--------|
| | | low | high | low | high |
| Kids | 40-60 lbs | 200.00 | 226.00 | 218.00 | 230.00 |
| | 60-80 lbs | 212.00 | 226.00 | 210.00 | 230.00 |
| | 80-100 lbs | 190.00 | 200.00 | 190.00 | 214.00 |
| Does/nannies | all weights | 80.00 | 142.00 | 80.00 | 120.00 |
| Bucks/billies | all weights | 120.00 | 178.00 | 130.00 | 192.00 |

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tons)

| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
|--------------------------|------------|------------|------------|----------------|----------------|
| September, YTD | | | | | |
| Leeward-Windward Islands | 140 | 68 | 48 | - | 40.4% |
| Mexico | 49 | 0 | 15 | - | - |
| Cayman Islands | 11 | 2 | 21 | - | - |
| Dominican Republic | 10 | 0 | 0 | - | - |
| United Arab Emirates | 8 | 0 | 17 | - | - |
| Others | 11 | 71 | 68 | -83.9% | 3.4% |
| Total | 230 | 141 | 169 | 62.9% | -16.6% |

Source: USDA, Foreign Agricultural Services

U.S. LIVE GOAT EXPORTS (# of head)

| | 2019 | 2018 | 2017 | % chg 19-18 | % chg 18-17 |
|-----------------------|------------|------------|-------------|----------------|----------------|
| September, YTD | | | | | |
| Antigua & Barbuda | 128 | 0 | 1093 | - | -1.0 |
| Belize | 115 | 0 | 0 | - | - |
| Trinidad & Tobago | 105 | 7 | 0 | - | - |
| Sint Marteen | 72 | 0 | 0 | - | - |
| Canada | 49 | 20 | 0 | - | - |
| Others | 24 | 312 | 1250 | -92.3% | -75.0% |
| Total | 493 | 339 | 2343 | 45.4% | -85.5% |

Source: USDA, Foreign Agricultural Services

