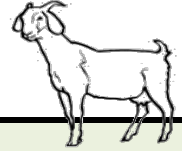




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of December 2014



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

December, YTD	2014	2013	2012	% chg	
				14-13	13-12
West	11 904	11 824	10 805	0.7%	9.4%
East	48 084	51 741	50 592	-7.1%	2.3%
Canada	59 988	63 565	61 397	-5.6%	3.5%
Annual					
	2013	2012	2011	% chg	
				13-12	12-11
West	11 824	10 805	9 814	9.4%	10.1%
East	51 741	50 592	50 929	2.3%	-0.7%
Canada	63 565	61 397	60 743	3.5%	1.1%

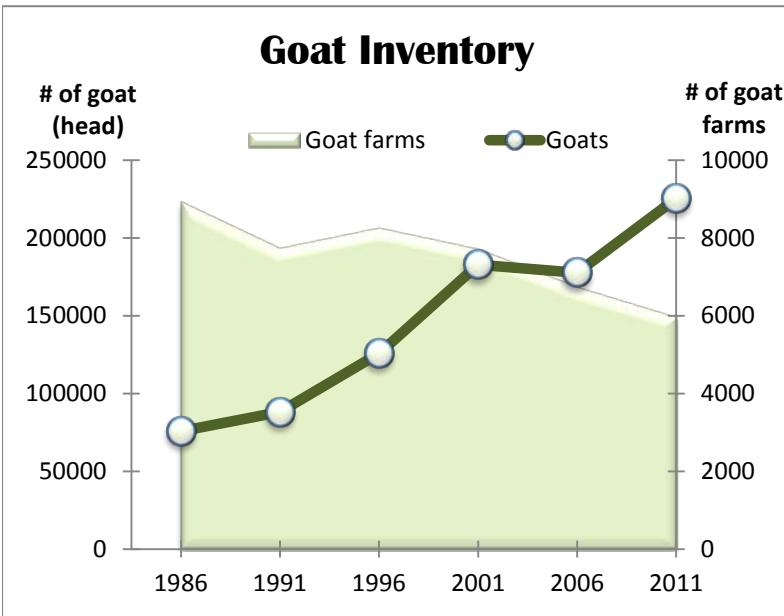
Average warm carcass weights (kg)

(December, YTD weighted average)	2014	2013	2012	% chg	
	14.91	15.09	15.28	-1.2%	-1.2%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2013	2012	2011	2010	2009	2008
Ontario*	40.0	36.0	33.0	30.0	26.0	23.0
Québec	11.1	10.3	10.4	11.5	9.5	9.5

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

AVERAGE PRICE - \$/100lbs - live weight

YTD December	2014		2013	
	low	high	low	high
Quebec Auction (St-Hyacinthe)				
Kids - all weights	\$27.45	\$197.82	\$11.83	\$184.00
Does/Nannies - all weights	\$44.42	\$242.83	\$16.00	\$151.83
Bucks/Billies	\$112.00	\$410.42	\$116.08	\$409.17
	2014		2013	
Ontario 14 Auction Markets	low	high	low	high
Kids - all weights	\$73.81	\$282.01	\$62.78	\$252.65
Does/Nannies - all weights	\$71.31	\$258.38	\$61.23	\$243.93
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

IMPORTS

December, YTD	2014	2013	2012	% chg	
				14-13	13-12
Live goats (# head)	601	2 882	2 665	-79.1%	8.1%
Goat meat (kg)	2 286 873	2 067 675	1 999 484	10.6%	3.4%

Source: Statistics Canada

Annual *	2014	2013	2012	% chg	
				13-12	12-11
Goat cheese (kg)	132 379	127 440	119 565	3.9%	6.6%

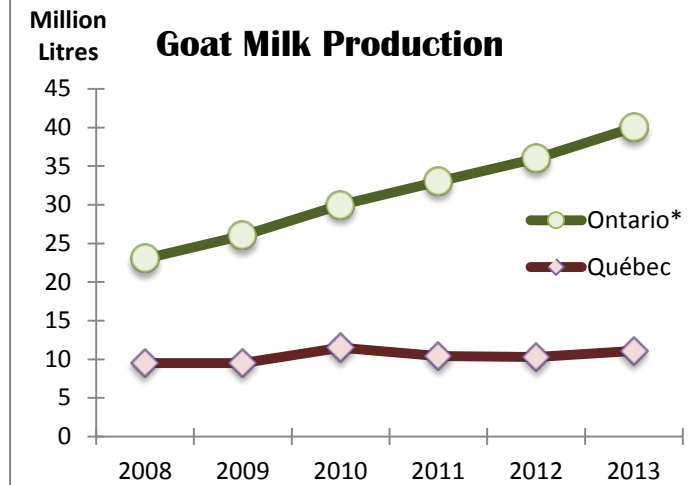
* Data only available on annual basis

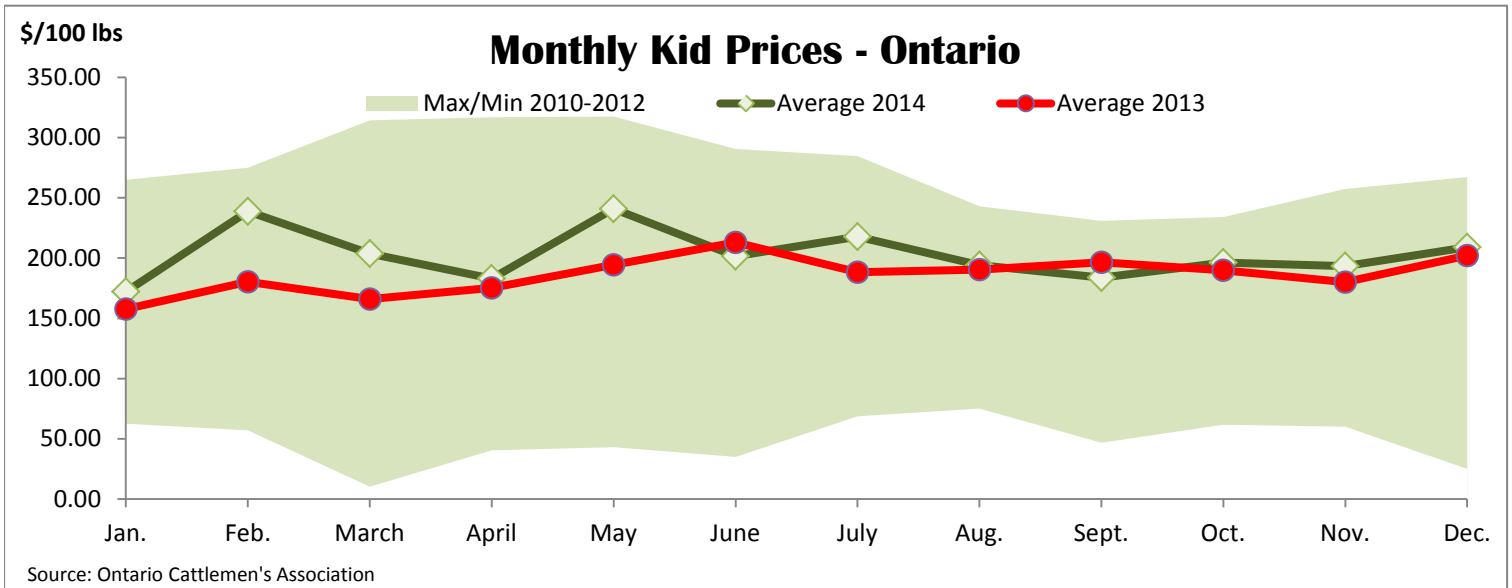
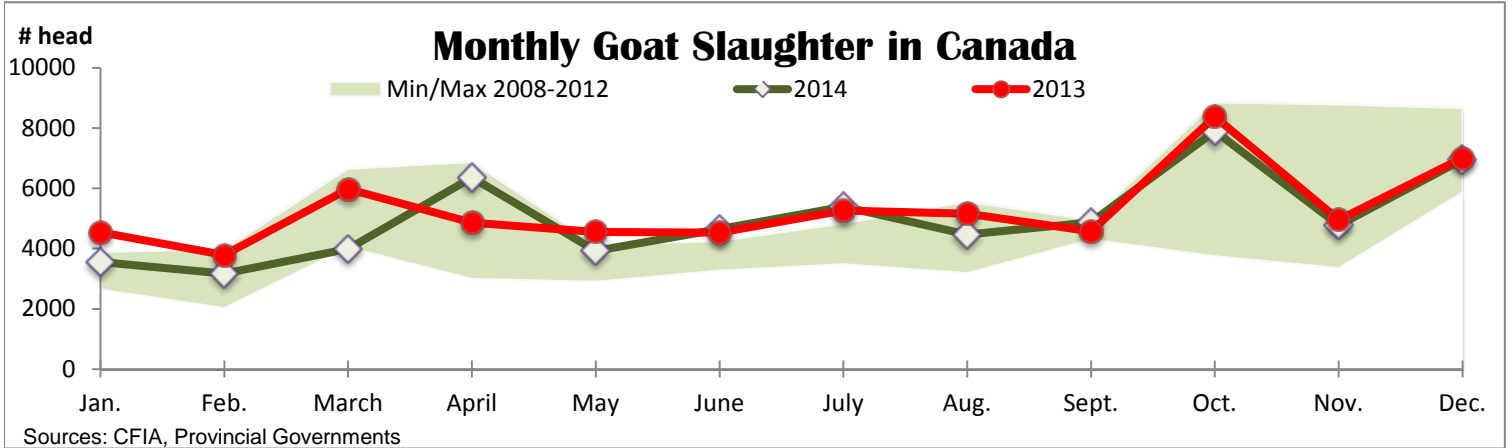
Source: Foreign Affairs, Trade and Development Canada

EXPORTS

December, YTD	2014	2013	2012	% chg	
				14-13	13-12
Live goats (# head)	10	360	316	-97.2%	13.9%
Goat meat (kg)	524	86 125	91 964	-99.4%	-6.3%
Goat cheese (kg)	107 091	683	-	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED

	2014	2013	2012	% chg 14-13	% chg 13-12
December, YTD Slaughter (# head)	479 388	524 301	554 178	-8.6%	-5.4%
December, YTD Average live weight (lbs)	63.4	64.3	63.4	-1.4%	1.4%

Source: USDA

U.S. PRICE SUMMARY (\$US/100lbs)

Producer Livestock Auction Co, San Angelo, Texas
On January 6, 2015

		2014		2013	
		Low	High	Low	High
Kids	25-40 lbs	270.00	288.00	-	200.00
	40-80 lbs	228.00	260.00	188.00	240.00
	80-100 lbs	192.00	206.00	160.00	190.00
Does/nannies	all weights	124.00	140.00	112.00	138.00
Bucks/billies	all weights	138.00	172.00	110.00	170.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

	2014	2013	2012	% chg 14-13	% chg 13-12
November, YTD Dominican Republic	48.0	19.5	4.2	-	-
Leeward-Windward Islands	44.8	32.2	40.0	39.1%	-19.5%
Cayman Islands	16.4	5.9	1.8	-	-
Netherlands Antilles	15.6	3.6	0.7	-	-
Hong Kong	13.3	-	-	-	-
Others	6.9	5.8	14.3	19.0%	-59.4%
World Total	145.0	67.1	60.9	-	10.2%

Source: USDA, FAS

U.S. LIVE GOAT EXPORTS (# of head)

	2014	2013	2012	% chg 14-13	% chg 13-12
November, YTD Bahrain	2 611	-	-	-	-
Canada	1 151	2 845	3,460	-59.5%	-17.8%
United Arab Emirates	1 092	-	31	-	-
Guyana	394	58	-	-	-
Trinidad & Tobago	337	97	44	-	-
Others	688	1,513	3,702	-54.5%	-59.1%
World Total	6 273	4 513	7,237	39.0%	-37.6%

Source: USDA, FAS