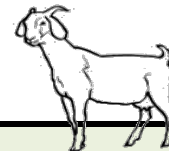




GOAT SUPPLY AT A GLANCE - CANADA

Quarterly - YTD as of December 2013



FEDERAL & PROVINCIAL SLAUGHTER (# of head)

December, YTD	2013	2012	2011	% chg	
				13-12	12-11
West	11 819	10 805	9 814	9.4%	10.1%
East	51 726	50 592	50 929	2.2%	-0.7%
Canada	63 545	61 397	60 743	3.5%	1.1%
Annual	2012	2011	2010	% chg	% chg
West	10 805	9 814	11 137	10.1%	-11.9%
East	50 592	50 929	47 139	-0.7%	8.0%
Canada	61 397	60 743	58 276	1.1%	4.2%

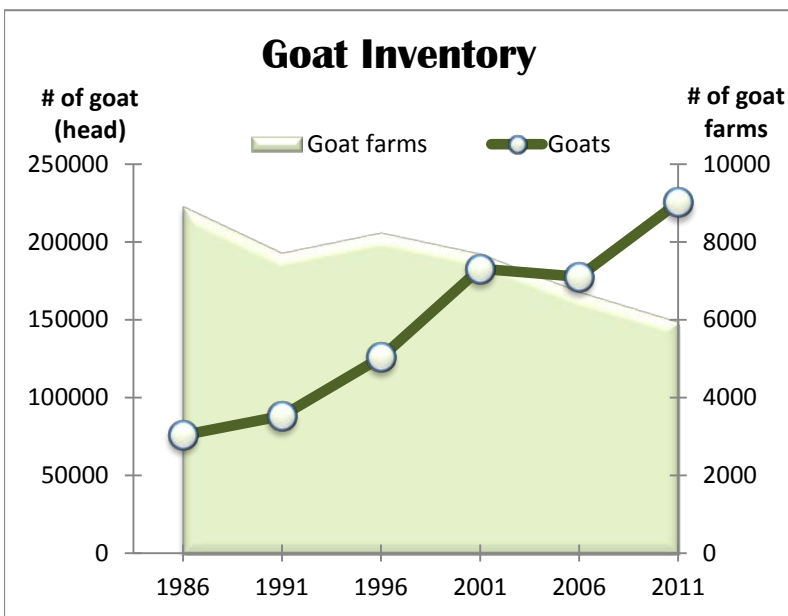
Average warm carcass weights (kg)

(December, YTD weighted average)	2013	2012	2011	% chg	
				13-12	12-11
	14.85	15.28	14.73	-2.8%	3.7%

Sources: CFIA, Provincial Governments

GOAT INVENTORY

	2011	2006	2001	1996	1991	1986
# of goat farms	5 949	6 725	7 706	8 252	7 735	8 936
# of goats	225 461	177 698	182 851	125 819	88 116	75 788



Source: Statistics Canada - Census of Agriculture

GOAT MILK PRODUCTION (Million Litres)

Province	2012	2011	2010	2009	2008	2007
Ontario*	36.0	33.0	30.0	26.0	23.0	13.5
Québec	10.3	10.8	11.0	9.9	9.9	8.9

* Estimated

Sources: Ontario Ministry of Agriculture, Food and Rural Affairs and Ministère de l'agriculture, des pêcheries et de l'alimentation du Québec

AVERAGE PRICE - \$/100lbs - live weight

YTD December	2013		2012	
	low	high	low	high
Quebec Auction (St-Hyacinthe)				
Kids - all weights	\$11.83	\$184.00	\$8.75	\$137.92
Does/Nannies - all weights	\$16.00	\$151.83	\$11.67	\$145.42
Bucks/Billies	\$116.08	\$409.17	\$114.58	\$393.75
Ontario 14 Auction Markets	2013		2012	
	low	high	low	high
Kids - all weights	\$62.78	\$252.65	\$63.03	\$270.07
Does/Nannies - all weights	\$61.23	\$243.93	\$72.89	\$258.90
Bucks/Billies	-	-	-	-

Sources: Ontario Cattlemen's Association, Quebec Electronic Auction

IMPORTS

December, YTD	2013	2012	2011	% chg	
				13-12	12-11
Live goats (# head)	2 882	2 665	483	8.1%	-
Goat meat (kg)	2 067 675	1 999 484	1 692 772	3.4%	18.1%

Source: Statistics Canada

Annual *	2013	2012	2011	% chg	
				12-11	11-10
Goat cheese (kg)	127 440	118 426	131 878	7.6%	-10.2%

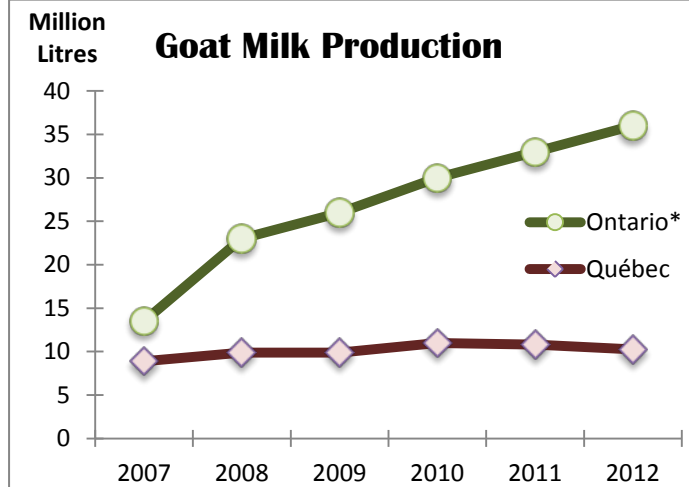
* Data only available on annual basis

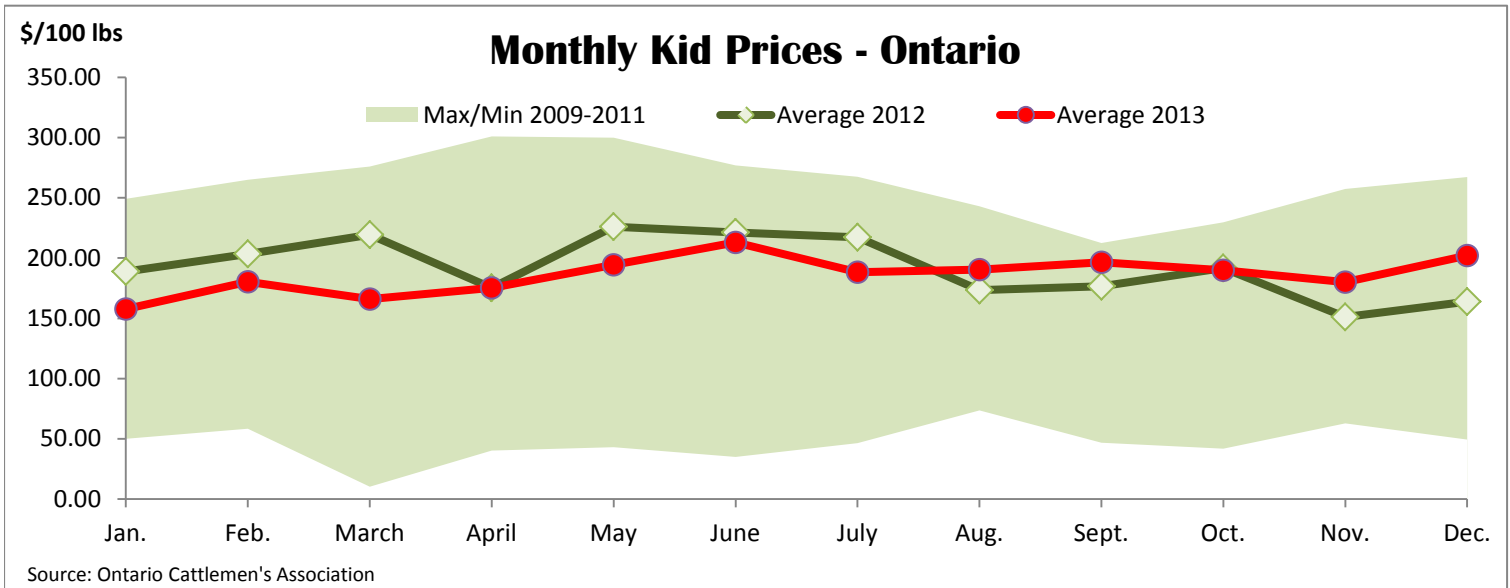
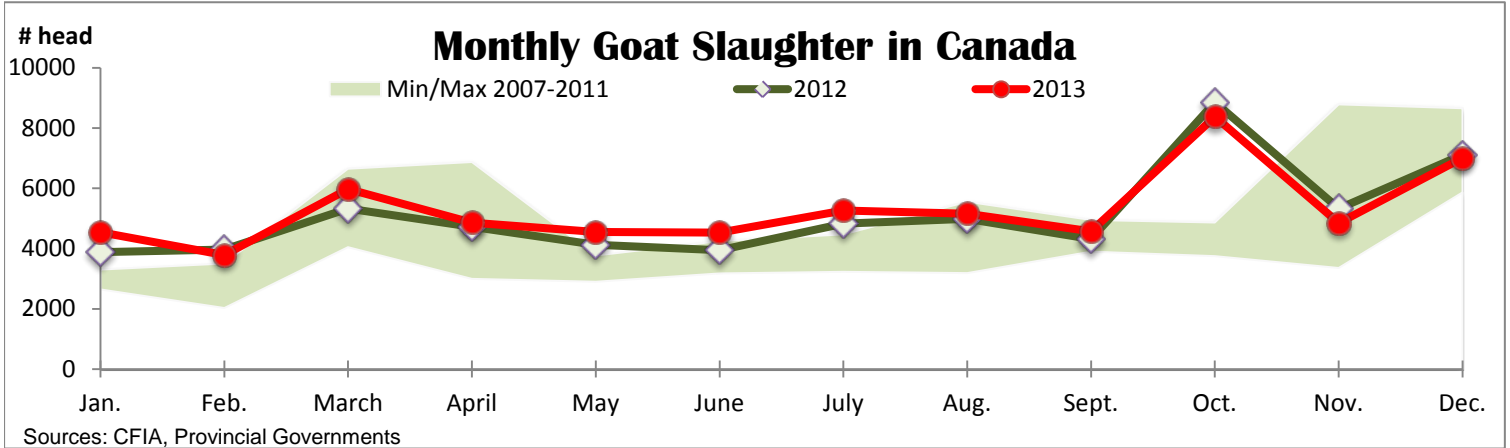
Source: Foreign Affairs and International Trade Canada (DFAIT)

EXPORTS

December, YTD	2013	2012	2011	% chg	
				13-12	12-11
Live goats (# head)	360	316	11	13.9%	-
Goat meat (kg)	86 125	91 964	9 882	-6.3%	-
Goat cheese (kg)	683	-	-	-	-

Source: Statistics Canada





UNITED STATES

GOATS - FEDERALLY INSPECTED						U.S. PRICE SUMMARY (\$US/100lbs)					
December, YTD	2013	2012	2011	% chg 13-12	% chg 12-11	Producer Livestock Auction Co, San Angelo, Texas					
Slaughter (# head)	524 301	554 178	584 835	-5.4%	-5.2%	On January 7, 2014					
December, YTD							2013	2012			
Average live weight (lbs)	64.3	63.4	63.0	1.4%	0.6%		Low	High	Low	High	
						Kids	25-40 lbs	-	200.00	176.00	194.00
							40-80 lbs	188.00	240.00	166.00	198.00
							80-100 lbs	160.00	190.00	130.00	170.00
						Does/nannies	all weights	112.00	138.00	100.00	120.00
						Bucks/billies	all weights	110.00	170.00	106.00	160.00

Source: USDA

U.S. GOAT MEAT EXPORTS (metric tonnes)

December, YTD	2013	2012	2011	% chg 13-12	% chg 12-11
Leeward-Windward Islands	32.2	40.0	34.3	-19.5%	16.6%
Dominican Republic	19.5	4.2	-	-	-
Cayman Islands	5.9	1.8	20.7	-	-91.3%
Netherlands Antilles	3.6	0.7	27.1	-	-97.4%
Barbados	1.8	-	1.4	-	-
Others	4.0	14.3	25.2	-72.0%	-43.3%
World Total	67.1	60.9	108.7	10.2%	-44.0%

U.S. LIVE GOAT EXPORTS (# of head)

December, YTD	2013	2012	2011	% chg 13-12	% chg 12-11
Canada	2 845	3 460	946	-17.8%	-
Russia	1 416	190	-	-	-
Panama	97	-	-	-	-
Trinidad & Tobago	97	44	39	120.5%	12.8%
Guyana	58	-	-	-	-
Others	-	3,543	3,558	-	-0.4%
World Total	4 513	7 237	4 543	-37.6%	59.3%

Source: USDA, FAS

Source: USDA, FAS